



United States Department of Agriculture  
National Agricultural Statistics Service

## Press Release

Cooperating with the Idaho State Department of Agriculture  
Idaho Field Office • PO Box 1699 • Boise, Idaho 83701

(800) 691-9987 • (208) 334-1507 • (208) 334-1114 FAX • [www.nass.usda.gov](http://www.nass.usda.gov)



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Media Contact: Vince Matthews

### Idaho Farm Real Estate Values and Cash Rents

Idaho farm real estate values, a measurement of the value of all land and buildings on farms, averaged \$2,050 per acre for 2011, down 2.4 percent from 2010, according to the National Agricultural Statistics Service. The average value for cropland in Idaho decreased from \$2,470 per acre to \$2,460 per acre. The average value of pasture decreased from \$1,250 to \$1,220 per acre.

Idaho irrigated cropland cash rents in 2011 averaged at \$168.00 per acre, an increase from \$160.00 in 2010. Non-irrigated cropland cash rents were \$55.00 per acre, down from \$60.00 in 2010. Pasture rent averaged \$16.00 per acre, up from \$14.00 last year.

The United States farm real estate value, averaged \$2,350 per acre for 2011, up 6.8 percent from 2010. Regional changes in the average value of farm real estate ranged from a 15.9 percent increase in the Corn Belt region to a 2 percent decline in the Southeast region. The highest farm real estate values remained in the Northeast region at \$4,690 per acre. The Mountain region had the lowest farm real estate value, \$923 per acre.

The United States cropland value increased by \$260 per acre (9.4 percent) to \$3,030 per acre. In the Northern Plains and Corn Belt regions, the average cropland value increased 17.2 and 16.0 percent, respectively, from the previous year. However, in the Northeast and Southeast regions, cropland values decreased by 1.3 percent and 1.1 percent, respectively.

The United States pasture value increased to \$1,100 per acre or 1.9 percent above 2010. The Southeast region had the largest percentage decrease in pasture value, 8.4 percent below 2010. The Corn Belt and Northern Plains regions had the highest percentage increase, both 6.6 percent above 2010.

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